



BUDGET ORDINANCE

FY 2025-2026

Lower Cape Fear Water & Sewer Authority

BE IT ORDAINED by the Governing Board of the Lower Cape Fear Water & Sewer Authority:

Section 1: The following amounts are hereby appropriated in the **Operating Fund** for the operation of the Authority and its activities for the fiscal year beginning July 1, 2025, and ending June 30, 2026:

APPROPRIATIONS

Administration	\$1,103,756
Operating Expenses	
Sales Tax Expense	150,000
Operating Capital Expense	10,851,000
Bladen Bluffs Expense	3,821,385
Utilities/Energy – Kings Bluff Pump Station	778,052
O&M Expense – Kings Bluff	736,811
Transfer to R&R - Kings Bluff R&R Expense	0
Transfer to Enterprise	0
Series 2010 Revenue Bond-Principal Expense (BB)	1,115,000
Series 2010 Revenue Bond-Interest Expense (BB)	480,000
SRF/ARPA	<u>30,000,000</u>

TOTAL APPROPRIATIONS

\$49,036,004

Section 2: It is estimated the following revenues will be available in the **Operating General Fund** for the fiscal year beginning July 1, 2025, and ending June 30, 2026:

REVENUES

Operating Revenues

Brunswick County	\$2,621,733
Cape Fear Public Utility Authority	2,022,934
Pender County	289,440
Hwy 421	140,000
Praxair	35,200
Bladen Bluffs Revenue	5,670,183
Bladen Bluffs Admin Reimbursement	133,823
Sales Tax Refund	159,988

Non-Operating Revenues

Interest	200,000
Other Revenue	0
Bladen Bluffs FEMA Admin Reimbursement	0
Renewal and Replacement Fund Appropriated	0
SRF/ARPA	<u>37,762,703</u>

TOTAL REVENUES

49,036,004

Section 3: The Board of Directors of the Lower Cape Fear Water & Sewer Authority hereby establishes a raw water rate of \$0.4800/.70 per 1,000 gallons as of July 1, 2025, for raising the necessary revenue to balance the appropriations noted in Section 1.

Section 4: The following amount is hereby appropriated in the **Operating General Fund** for the fiscal year beginning July 1, 2025, and ending June 30, 2026:

APPROPRIATIONS

Operating General Fund – Appropriated for Future Expenditures	\$ 4,634,277
TOTAL APPROPRIATIONS	\$ 4,634,277

Section 5: It is estimated the following revenue will be available in the **Operating General Fund** for the fiscal year beginning July 1, 2025, and ending June 30, 2026:

REVENUES

Operating General Fund - Fund Balance	\$ 4,634,277
TOTAL ESTIMATED REVENUES	\$ 4,634,277

Section 6: The following amount is hereby appropriated in the **Enterprise Fund** for the fiscal year beginning July 1, 2025, and ending June 30, 2026:

APPROPRIATIONS

Enterprise Fund - Reserve for Future Expenditures	\$ 512,256
TOTAL APPROPRIATIONS	\$ 512,256

Section 7: It is estimated the following revenue will be available in the **Enterprise Fund** for the fiscal year beginning July 1, 2025, and ending June 30, 2026:

REVENUES

Enterprise Fund - Fund Balance Appropriated	\$ 512,256
TOTAL ESTIMATED REVENUES	\$ 512,256

Section 8: The following amounts are hereby appropriated in the **Renewal and Replacement Fund (R&R)** for the fiscal year beginning July 1, 2024, and ending June 30, 2025:

APPROPRIATIONS

R&R - Reserve for Future Expenditures	\$ 2,038,701
R&R - Kings Bluff R&R Expense	0
TOTAL APPROPRIATIONS	\$ 2,038,701

Section 9: It is estimated the following revenues will be available in the **Renewal and Replacement Fund** for the fiscal year beginning July 1, 2025, and ending June 30, 2026:

REVENUES

R&R - Fund Balance Appropriated	\$ 2,038,701
Transfer In from Operating Fund	0
TOTAL ESTIMATED REVENUES	\$ 2,038,701

Section 10: The following amount is hereby appropriated in the **Right of Way Maintenance Fund** for the fiscal year beginning July 1, 2025, and ending June 30, 2026:

APPROPRIATIONS

Right of Way Fund - Reserve for Future Expenditures	\$	281,507
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TOTAL APPROPRIATIONS	\$	281,507
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Section 11: It is estimated the following revenue will be available in the **Right of Way Maintenance Fund (ROW)** for the fiscal year beginning July 1, 2025, and ending June 30, 2026:

REVENUES

ROW - Fund Balance Appropriated	\$	281,507
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TOTAL ESTIMATED REVENUES	\$	281,507
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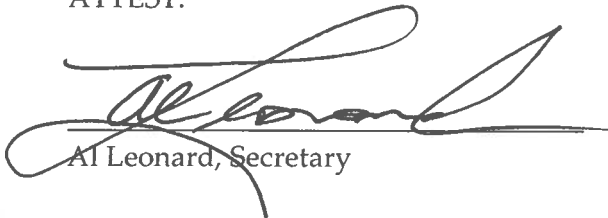
Section 10: Copies of this Budget Ordinance shall be furnished to the Finance Officer to be kept on file for direction in the disbursement of funds. This budget acknowledges and approves any transfers between funds expected as revenue from one fund or account specifically in reference to the Bladen Bluffs Administrative transfers as reflected in this budget and any funds in associated Kings Bluff Funds, including the Revenue and Replacement Fund, Enterprise Fund, and Right of Way Fund.

Adopted this 16th day of June 2025



Patrick DeVane, Chairman

ATTEST:



Al Leonard, Secretary