

ANNUAL BUDGET

Fiscal Year 2026 - 2027



LOWER CAPE FEAR WATER & SEWER AUTHORITY
1107 NEW POINTE BLVD., SUITE 17
LELAND, NORTH CAROLINA 28451

AUTHORITY BOARD OF DIRECTORS

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AL LEONARD, VICE-CHAIRMAN

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PENDER COUNTY

NEW HANOVER COUNTY

BLADEN COUNTY

BLADEN COUNTY

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BRUNSWICK COUNTY

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TIM HOLLOMAN, EXECUTIVE DIRECTOR

DANIELLE HERTZOG, ADMINISTRATIVE ASSISTANT

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June 8, 2026

Chairman Phillips and Directors:

I am pleased to present the FY 2026-2027 Budget for the Lower Cape Fear Water and Sewer Authority for your review and consideration. The enclosed FY 26-27 Budget has been prepared in accordance with the North Carolina General Statute 159 Article 3, entitled "*The Local Government Budget and Fiscal Control Act.*"

The Public Hearing on the annual budget was held during the regularly scheduled monthly meeting of the Authority Board at 9:00 AM on Monday, May 11, 2026, in the conference room of the Authority's offices located at 1107 New Pointe Boulevard, Suite 17, Leland, North Carolina.

Legal notice of the public hearing on the budget was published on April 16, 22, 29, and May 6, 2026, in accordance with the General Statutes.

The Authority's annual budget outlines the revenues that the Authority expects to receive during the fiscal year and outlines the expenditures expected to be made during the fiscal year. The core business of the Authority is providing raw water from the Cape Fear River to the Authority's customers. The Authority also continues to work with Smithfield Foods in the operation of the Bladen Bluffs Regional Water Treatment Plant.

The region served by the Authority continues to be one of the fastest-growing regions in the nation. The counties served by the Authority have increased in population from 456,941 in 2010 to an estimated population of 557,634 in 2025. This represents an 18% increase in the number of people served by the Authority's customers.

FY 25-26 ACCOMPLISHMENTS

Construction on the 10-mile parallel line project began in late 2025 with expected completion date of Spring 2027 and is made possible by partner, State Revolving loan funds, and other funding to advance the project schedule and maximize its benefits.

Expanded Electus as the Authority's Lobbyist from State interests to include the Federal Level as well.

Acquired land for the Reservoir and began advertising for an Owner's Advisor for the Design-Build phase.

Completion of design on the Air backwash and Walkway project expected this year.

Refurbishment of the last bowl assembly at Kings Bluff.

Began the 4th pump acquisition, design and installation project.

CAPITAL IMPROVEMENT PLAN ALIGNED WITH RATES

The Authority continues to align the CIP with adequate rates to stabilize various funds and levels and anticipate unexpected emergencies and long-term needs. The Long-Range Planning Committee continues to support a rate policy aligned with construction, refurbishment, and expansion needs.

FISCAL YEAR 2025-2026 FUND DESCRIPTION

The Authority maintains five funds. The funds and their purposes are as follows:

BLADEN BLUFFS OPERATING FUND

While the Authority owns the Bladen Bluffs Regional Water Treatment Plant and is responsible for the debt associated with its construction, Smithfield Foods operates the facilities and pays all costs related to their operation, including the debt service. The Authority receives the bills related to the facility's operation, pays the vendors, and then submits a consolidated statement to Smithfield Foods monthly per the December 19, 2009, Agreement.

The debt service principal for the Bladen Bluffs Regional Water Treatment Plant for FY 26-27 is \$1,190,000 to be paid in December 2026. The interest rate on the remaining principal is variable, and based on current interest rates, it is estimated that \$480,000 in interest will be paid.

In FY 26-27, Smithfield's expenditure on the operation of the Bladen Bluffs Regional Water Treatment Plant is expected to be \$1,400,000.00.

The Authority charges approximately 32.5% of personnel and direct costs to Smithfield in recognition of the personnel's work performed on Bladen Bluffs Regional Water Treatment Plant-related issues, such as accounts payable, expenditure accounting, and capital project management. Smithfield pays its proportionate share of other direct costs, such as insurance and audits.

KINGS BLUFF OPERATING FUND

REVENUES

In FY 26-27, the projected water revenues reflect an increase of 17% over the FY 25-26 projections. The projected water demand for FY 26-27 is 11.19 billion gallons or 30.68 million gallons per day (mgd). By Board approval, the raw water rate increases in FY 26-27 to \$0.5200 per 1,000 gallons for governmental partners and to \$0.74 per 1,000 gallons for Industrial customers. This rate and the projected flow will generate \$6,135,401 in operating revenue.

EXPENDITURES

The Authority owns the Kings Bluff Raw Water Pump Station and associated transmission system. While the Authority contracts with Brunswick County for the daily operation of the station, the Authority is responsible for paying for several direct costs associated with station operation, such as electric charges from Duke Energy, fuel costs related to the main generators, debt service on capital improvements, and significant capital expenditures for repairs of station equipment.

In FY 26-27, Brunswick County's Operations and Maintenance costs are \$720,196.

In FY 26-27, the cost of operating the Kings Bluff Pump Station is \$14,515,788. \$9,896,431 in capital funds will be expended for various projects, with approximately \$4,200,000 on the air backwash and walkway replacement and 3,065,810 on the fourth pump. \$19,000,000 will be spent on the three-phase, 10-mile parallel line project.

RENEWAL AND REPLACEMENT FUND

The purpose of this fund is to pay for the replacement of equipment at the Kings Bluff Pump Station. The Balance of this fund is \$2,848,919.68. At a minimum, the projected balance over ten years should be \$5,000,000, adjusted for inflation.

ENTERPRISE FUND

The Enterprise Fund is the primary source of funds for capital projects and major repairs. No projects are budgeted for this fund in FY 26-27. The balance of this fund is \$1,281,306.40. Over ten years, the projected balance should be \$10,000,000 at a minimum. Annual allocations to this fund need to be in the range of \$400,000 to \$500,000 annually to reach 50% of the projected need.

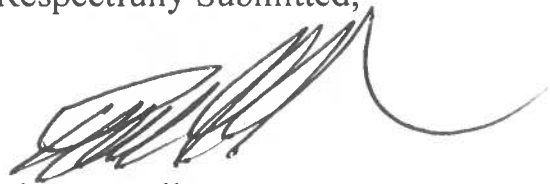
RIGHT OF WAY FUND

The Right of Way Maintenance Fund was funded by a developer and will be used to repair the roadway constructed with the Authority's easement in Brunswick County. We do not anticipate any expenditure from this fund in FY 26-27.

CONCLUSION

I want to thank the Finance Committee and the Board for supporting and recognizing the resources needed to keep the Authority moving forward. I would also like to express special appreciation to our Financial Administrative Assistant for her attention to detail with Authority funds. The Board continues to strengthen the Authority's Financial position to be prepared to meet capital obligations to our partners and the communities they serve. Furthermore, planning to accommodate future growth and promoting business retention and recruitment to the Cape Fear Region is a top concern for the Board. Recognition also goes to our partners and Board for their continued efforts to secure funding for our larger capital projects in addition to rate revenue.

Respectfully Submitted,

A handwritten signature in black ink, appearing to read 'Tim H. Holloman', with a long, sweeping underline that extends to the right.

Tim H. Holloman
Executive Director



BUDGET ORDINANCE

FY 2026-2027

Lower Cape Fear Water & Sewer Authority

BE IT ORDAINED by the Governing Board of the Lower Cape Fear Water & Sewer Authority:

Section 1: The following amounts are hereby appropriated in the **Operating Fund** for the operation of the Authority and its activities for the fiscal year beginning July 1, 2026, and ending June 30, 2027:

APPROPRIATIONS

Administration	\$1,258,157
Operating Expenses	
Sales Tax Expense	263,500
Operating Capital Expense	9,645,810
Bladen Bluffs Expense	1,400,000
Utilities/Energy – Kings Bluff Pump Station	650,000
O&M Expense – Kings Bluff	592,857
Transfer to R&R - Kings Bluff R&R Expense	250,621
Transfer to Enterprise	0
Series 2010 Revenue Bond-Principal Expense (BB)	1,190,000
Series 2010 Revenue Bond-Interest Expense (BB)	523,000
SRF/ARPA	19,000,000
TOTAL APPROPRIATIONS	\$34,773,945

Section 2: It is estimated the following revenues will be available in the **Operating General Fund** for the fiscal year beginning July 1, 2026, and ending June 30, 2027:

REVENUES

Operating Revenues	
Brunswick County	\$3,176,853
Cape Fear Public Utility Authority	2,213,427
Pender County	323,960
Hwy 421	133,200
Praxair	20,720
Bladen Bluffs Revenue	3,313,000
Bladen Bluffs Admin Reimbursement	267,241
Sales Tax Refund	255,835
Non-Operating Revenues	
Interest	195,207
Other Revenue	0
Bladen Bluffs FEMA Admin Reimbursement	0
Renewal and Replacement Fund Appropriated	546,638
SRF/ARPA	24,327,864
TOTAL REVENUES	34,773,945

Section 3: The Board of Directors of the Lower Cape Fear Water & Sewer Authority hereby establishes a raw water rate of \$0.5200 per 1,000 gallons for governmental partners and \$0.7400 per 1,000 gallons for Industrial customers as of July 1, 2026, for raising the necessary revenue to balance the appropriations noted in Section 1.

Section 4: The following amount is hereby appropriated in the **Operating General Fund** for the fiscal year beginning July 1, 2026, and ending June 30, 2027:

APPROPRIATIONS

Operating General Fund – Appropriated for Future Expenditures	\$ 4,976,484
TOTAL APPROPRIATIONS	\$ 4,976,484

Section 5: It is estimated the following revenue will be available in the **Operating General Fund** for the fiscal year beginning July 1, 2026, and ending June 30, 2027:

REVENUES

Operating General Fund - Fund Balance	\$ 4,976,484
TOTAL ESTIMATED REVENUES	\$ 4,976,484

Section 6: The following amount is hereby appropriated in the **Enterprise Fund** for the fiscal year beginning July 1, 2026, and ending June 30, 2027:

APPROPRIATIONS

Enterprise Fund - Reserve for Future Expenditures	\$ 1,281,306
TOTAL APPROPRIATIONS	\$ 1,281,306

Section 7: It is estimated the following revenue will be available in the **Enterprise Fund** for the fiscal year beginning July 1, 2026, and ending June 30, 2027:

REVENUES

Enterprise Fund - Fund Balance Appropriated	\$ 1,281,306
TOTAL ESTIMATED REVENUES	\$ 1,281,306

Section 8: The following amounts are hereby appropriated in the **Renewal and Replacement Fund (R&R)** for the fiscal year beginning July 1, 2026, and ending June 30, 2027:

APPROPRIATIONS

R&R - Reserve for Future Expenditures	\$ 2,848,920
R&R - Kings Bluff R&R Expense	0
TOTAL APPROPRIATIONS	\$ 2,848,920

Section 9: It is estimated the following revenues will be available in the **Renewal and Replacement Fund** for the fiscal year beginning July 1, 2026, and ending June 30, 2027:

REVENUES

R&R - Fund Balance Appropriated	\$ 2,848,920
Transfer In from Operating Fund	0
TOTAL ESTIMATED REVENUES	\$ 2,848,920

Section 10: The following amount is hereby appropriated in the **Right of Way Maintenance Fund** for the fiscal year beginning July 1, 2026, and ending June 30, 2027:

APPROPRIATIONS

Right of Way Fund - Reserve for Future Expenditures	\$	281,535
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TOTAL APPROPRIATIONS	\$	281,535
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Section 11: It is estimated the following revenue will be available in the **Right of Way Maintenance Fund (ROW)** for the fiscal year beginning July 1, 2026, and ending June 30, 2027:

REVENUES

ROW - Fund Balance Appropriated	\$	281,535
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TOTAL ESTIMATED REVENUES	\$	281,535
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Section 10: Copies of this Budget Ordinance shall be furnished to the Finance Officer to be kept on file for direction in the disbursement of funds. This budget acknowledges and approves any transfers between funds expected as revenue from one fund or account specifically in reference to the Bladen Bluffs Administrative transfers as reflected in this budget and any funds in associated Kings Bluff Funds, including the Revenue and Replacement Fund, Enterprise Fund, and Right of Way Fund.

Adopted this 8th day of June 2026



Scott Phillips, Chairman

ATTEST:


Chakema Clinton-Quintana, Secretary

LOWER CAPE FEAR WATER AND SEWER AUTHORITY
FISCAL YEAR 2026-2027 BUDGET

ACCOUNT NO	REVENUES	FY 24-25 APPROVED BUDGET	FY 24-25 ACTUALS	FY 25-26 AMENDED BUDGET	FY 25-26 ACTUAL 04/30/2026	PROPOSED FY 26-27 BUDGET		FY 26-27 TOTAL COMBINED BUDGET
						KINGS BLUFF	BLADEN BLUFFS	
	OPERATING							
3001-01	Brunswick County	\$ 2,522,662	\$ 2,418,355	\$ 2,621,793	\$ 2,124,850	\$ 3,176,853	\$ -	\$ 3,176,853
3002-01	Cape Fear Public Utility Authority	\$ 1,835,996	\$ 1,853,011	\$ 2,022,934	\$ 1,643,247	\$ 2,213,427	\$ -	\$ 2,213,427
3003-03	Pender County	\$ 256,344	\$ 246,669	\$ 289,440	\$ 274,183	\$ 323,960	\$ -	\$ 323,960
3004-01	Stepan/Invista	\$ 176,000	\$ 179,482	\$ 140,000	\$ 169,981	\$ 133,200	\$ -	\$ 133,200
3005-01	Praxair, Inc	\$ 35,200	\$ 24,066	\$ 35,200	\$ 20,887	\$ 20,720	\$ -	\$ 20,720
3006-01	Bladen Bluffs Reimbursement for Plant Operation Costs	\$ 5,570,183	\$ 4,358,121	\$ 5,670,086	\$ 2,685,040	\$ -	\$ 3,313,000	\$ 3,313,000
3006-02	Bladen Bluffs Administrative Reimbursement	\$ 119,988	\$ 167,188	\$ 133,823	\$ 161,324	\$ 267,241	\$ -	\$ 267,241
3007-01	Sales Tax Refund	\$ 115,234	\$ 116,124	\$ 159,988	\$ 290,617	\$ 211,064	\$ 44,771	\$ 255,835
	Subtotal	\$ 10,631,607	\$ 9,363,016	\$ 11,073,204	\$ 7,370,129	\$ 6,346,465	\$ 3,357,771	\$ 9,704,236
	Non-Operating							
3105-01	Interest	\$ 154,188	\$ 247,430	\$ 200,000	\$ 195,207	\$ 195,207	\$ -	\$ 195,207
3120-01	Other Revenue (Insurance Proceeds/Refunds/FEMA)	\$ -	\$ 9,311	\$ -	\$ -	\$ -	\$ -	\$ -
3125-01	Federal Tax Subsidy	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
3156-00	Rental House Income	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
3170-01	Transfer In	\$ 750,000	\$ 750,000	\$ 750,000	\$ 750,000	\$ -	\$ -	\$ -
3900-01	Renewal and Replacement Fund Appropriated	\$ 104,534	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
3900-02	SRF/ARPA/STATE APPROPRIATION	\$ 20,000,000	\$ 15,309,907	\$ 37,762,800	\$ 27,857,589	\$ 24,327,864	\$ -	\$ 24,327,864
2900-00	Fund Balance Appropriated	\$ -	\$ -	\$ -	\$ -	\$ 546,638	\$ -	\$ 546,638
	Subtotal	\$ 21,008,722	\$ 16,316,648	\$ 38,712,800	\$ 28,802,796	\$ 25,069,709	\$ -	\$ 25,069,709
	TOTAL REVENUES	\$ 31,640,329	\$ 25,679,665	\$ 49,786,004	\$ 36,172,925	\$ 31,416,174	\$ 3,357,771	\$ 34,773,945

LOWER CAPE FEAR WATER AND SEWER AUTHORITY
FISCAL YEAR 2026-2027 BUDGET

ACCOUNT NO.	EXPENDITURES	FY 24-25 APPROVED BUDGET	FY 24-25 ACTUALS	FY 25-26 AMENDED BUDGET	FY 25-26 ACTUAL 04/30/2026	PROPOSED FY 26-27 BUDGET		FY 26-27 TOTAL COMBINED BUDGET
						KINGS BLUFF	BLADEN BLUFFS	
	Administration							
4001-01	Salaries	\$ 222,026	\$ 216,810	\$ 246,869	\$ 205,894	\$ 195,244	\$ 83,676	\$ 278,920
4010-01	Per Diem and Mileage Board Members	\$ 64,476	\$ 53,159	\$ 64,791	\$ 47,249	\$ 45,537	\$ 19,516	\$ 65,053
4012-01	Vehicle Allowance	\$ 5,200	\$ 5,200	\$ 5,200	\$ 4,400	\$ 3,640	\$ 1,560	\$ 5,200
4019-01 & 4024-01	FICA Taxes	\$ 22,534	\$ 20,770	\$ 24,658	\$ 19,311	\$ 19,179	\$ 8,220	\$ 27,399
4029-01	Retirement	\$ 30,196	\$ 29,883	\$ 36,660	\$ 28,227	\$ 29,455	\$ 12,624	\$ 42,079
4035-01	401K Plan	\$ 12,422	\$ 12,268	\$ 13,912	\$ 10,593	\$ 11,085	\$ 4,751	\$ 15,835
4036-01	Miscellaneous Payroll Expenses	\$ 3,050	\$ 3,042	\$ 2,900	\$ 2,745	\$ 2,900	\$ -	\$ 2,900
4038-01	Group Insurance	\$ 44,586	\$ 40,378	\$ 42,586	\$ 25,936	\$ 35,176	\$ 15,075	\$ 50,251
4039-01	Property and Liability Insurance	\$ 156,000	\$ 127,200	\$ 173,160	\$ 140,500	\$ 108,500	\$ 46,500	\$ 155,000
4046-00	Professional Services General	\$ 15,000	\$ 11,509,000	\$ 210,000	\$ 157,364	\$ 200,000	\$ -	\$ 200,000
4046-01	Attorney	\$ 50,000	\$ 36,558	\$ 66,000	\$ 59,489	\$ 45,000	\$ -	\$ 45,000
4047-01	Auditor	\$ 10,500	\$ 8,500	\$ 9,500	\$ 6,750	\$ 6,650	\$ 2,850	\$ 9,500
4048-01	Engineer	\$ 76,406	\$ 33,482	\$ 57,500	\$ 44,735	\$ 150,000	\$ -	\$ 150,000
4049-01	Information Technology	\$ 25,000	\$ 13,107	\$ 25,000	\$ 20,821	\$ 22,000	\$ -	\$ 22,000
4050-01	Financial Advisor	\$ 10,000	\$ -	\$ 10,000	\$ -	\$ 10,000	\$ -	\$ 10,000
4055-01	Office Maintenance/Repair/Common Charge	\$ 40,000	\$ 30,385	\$ 35,000	\$ 22,705	\$ 30,000	\$ -	\$ 30,000
4058-01	Office Utilities	\$ 3,500	\$ 3,107	\$ 4,000	\$ 2,869	\$ 4,000	\$ -	\$ 4,000
4059-01	Office Expenses (telephone, Printing, Adv)	\$ 15,000	\$ 7,703	\$ 11,500	\$ 7,200	\$ 15,000	\$ -	\$ 15,000
4062-01	Office Equipment	\$ 40,000	\$ 35,700	\$ 50,000	\$ 41,764	\$ 30,000	\$ -	\$ 30,000
4064-01	Printing and Advertising	\$ 14,500	\$ 12,116	\$ 15,500	\$ 5,091	\$ 15,500	\$ -	\$ 15,500
4065-01	Telephone and Internet	\$ 7,000	\$ 5,720	\$ 7,100	\$ 5,390	\$ 7,500	\$ -	\$ 7,500
4070-01	Travel and Training	\$ 40,500	\$ 38,424	\$ 43,500	\$ 32,590	\$ 36,000	\$ -	\$ 36,000
4070-20	Phone Allowance	\$ 520	\$ 520	\$ 520	\$ 440	\$ 520	\$ -	\$ 520
4075-01	Vehicle Expense	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
4080-01	Miscellaneous Expense	\$ 17,000	\$ 7,444	\$ 25,000	\$ 3,601	\$ 25,000	\$ -	\$ 25,000
4081-01	Dues & Subscription	\$ 15,120	\$ 15,117	\$ 12,500	\$ 12,165	\$ 15,500	\$ -	\$ 15,500
	Subtotal	\$ 940,536	\$ 768,102	\$ 1,193,356	\$ 907,827	\$ 1,063,386	\$ 194,771	\$ 1,258,157

LOWER CAPE FEAR WATER AND SEWER AUTHORITY
FISCAL YEAR 2026-2027 BUDGET

ACCOUNT NO.	EXPENDITURES	FY 24-25 APPROVED BUDGET	FY 24-25 ACTUALS	FY 25-26 AMENDED BUDGET	FY 25-26 ACTUAL 04/30/2026	PROPOSED FY 26-27 BUDGET		FY 26-27 TOTAL COMBINED BUDGET
						KINGS BLUFF	BLADEN BLUFFS	
	Operating							
4501-01	Sales Tax Expense	\$ 313,324	\$ 313,324	\$ 550,000	\$ 361,729	\$ 213,500	\$ 50,000	\$ 263,500
4510-01	Bladen Bluffs O & M	\$ 3,678,385	\$ 2,043,149	\$ 3,408,385	\$ 681,014	\$ -	\$ 1,400,000	\$ 1,400,000
4515-01	Bladen Bluffs Hurricane Florence	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
4520-01	Utilities/Energy Kings Bluff	\$ 765,363	\$ 758,312	\$ 701,452	\$ 519,377	\$ 650,000	\$ -	\$ 650,000
4530-01	Contract O & M Kings Bluff	\$ 736,811	\$ 599,214	\$ 736,811	\$ 675,503	\$ 592,857	\$ -	\$ 592,857
4537-01	O&M Kings Booster Pump Bluff Pump Station	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
4541-01	Combined Enterprise Funded Series 2010 Principal	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
4542-01	Combined Enterprise Funded Series 2010 Interest	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
4543-01	Combined Enterprise System Ref Series 2012 Principal	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
4544-01	Combined Enterprise System Ref Series 2012 Interest	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
4545-01	Bladen Bluffs Debt Service Principal	\$ 1,035,000	\$ 1,035,000	\$ 1,115,000	\$ 1,115,000	\$ -	\$ 1,190,000	\$ 1,190,000
4546-01	Bladen Bluffs Debt Service Interest	\$ 500,000	\$ 459,012	\$ 480,000	\$ 346,144	\$ -	\$ 523,000	\$ 523,000
	Operating Capital Expense	\$ 2,760,310	\$ 745,391	\$ 10,851,000	\$ 1,256,965	\$ 9,645,810	\$ -	\$ 9,645,810
4998-05	Transfer to R&R - Kings Bluff R&R Expense	\$ 910,600	\$ -	\$ 750,000	\$ 750,000	\$ 250,621	\$ -	\$ 250,621
	Transfer to R&R - Industrial	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
4998-06	Transfer to Enterprise Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2041-01	421 Relocation New Hanover County Loan Principal	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
5180-00	SRF/7 mile parallel line expenditures	\$ 20,000,000	\$ 18,811,153	\$ 30,000,000	\$ 22,965,772	\$ 19,000,000	\$ -	\$ 19,000,000
	Subtotal	\$ 30,699,793	\$ 24,764,555	\$ 48,592,648	\$ 28,671,504	\$ 30,352,788	\$ 3,163,000	\$ 33,515,788
	TOTAL EXPENDITURES	\$ 31,640,329	\$ 25,532,657	\$ 49,786,004	\$ 29,579,331	\$ 31,416,174	\$ 3,357,771	\$ 34,773,945

WATER REVENUE ESTIMATES AND WATER RATE CALCULATION

Raw Water Customer	FLOWS		
	FY 24-25 Actual	FY 25-26 Projected	FY 25-26 Actual (as of 04/30/2026)
Brunswick County	5,496,261	5,461,943	4,426,770
CFPUA	4,211,387	4,214,446	3,423,430
Pender County	560,612	582,600	571,215
Stepan	271,942	200,000	241,401
Praxair	36,464	50,000	29,838
	10,576,666	10,508,989	8,692,654
			11,196,923

FY 26-27
Projected

			6,109,333
			4,256,590
			623,000
			180,000
			28,000

Raw Water Customer	REVENUES		
	FY 24-25 Actual	FY 25-26 Projected	FY 25-26 Actual (as of 04/30/2026)
RATE PER 1,000 GALLONS	\$ 0.4400	\$ 0.4800	\$ 0.4800
Brunswick County	\$ 2,418,355	\$ 2,621,733	\$ 2,124,850
CFPUA	\$ 1,853,010	\$ 2,022,934	\$ 1,643,246
Pender County	\$ 246,669	\$ 279,648	\$ 274,183
	\$ 4,518,034	\$ 4,924,315	\$ 4,042,279

FY 26-27
Projected

			\$ 0.5200
			\$ 3,176,853
			\$ 2,213,427
			\$ 323,960
			\$ 5,714,240

			\$ 0.7400
			\$ 133,200
			\$ 20,720
			\$ 153,920

Combined Total	\$ 4,721,582	\$ 5,099,315	\$ 4,232,147
			\$ 5,868,160

KINGS BLUFF EXPENSES

ADMINISTRATION	\$	1,063,386	
OPERATING INCLUDING DEBT SERVICE	\$	30,352,788	
TOTAL EXPENSES	\$	31,416,174	

KINGS BLUFF REVENUES

WATER SALES BASED ON CURRENT RATE	\$	5,868,160	
OTHER REVENUES	\$	267,241	
TOTAL REVENUES	\$	6,135,401	

BRUNSWICK COUNTY

PROJECTED WATER USE

FOR JULY 1, 2026 THROUGH JUNE 30, 2027

WATER RATE OF \$0.52 / 1,000 GALLONS

Month	Estimated Usage	Cumulative Total
July 2026	718,313,493.38	718,313,493.38
August	577,962,971.46	1,296,276,464.84
September	614,207,635.65	1,910,484,100.49
October	504,972,422.15	2,415,456,522.64
November	401,087,578.76	2,816,544,101.40
December	335,916,368.35	3,152,460,469.75
January 2027	420,505,669.34	3,572,966,139.09
February	337,537,515.31	3,910,503,654.40
March	401,229,932.71	4,311,733,587.11
April	549,257,101.99	4,860,990,689.10
May	604,652,703.98	5,465,643,393.08
June	643,689,643.58	6,109,333,036.66
TOTAL	6,109,333,036.66	
Annual Daily Average:	16,737,898.73	\$ 3,176,853.18

CAPE FEAR PUBLIC UTILITY AUTHORITY

PROJECTED WATER USE

FOR JULY 1, 2026 THROUGH JUNE 30, 2027

WATER RATE OF \$0.52 / 1,000 GALLONS

Month	Estimated Usage	Cumulative Total
July 2026	302,690,894.43	302,690,894.43
August	313,200,994.93	615,891,889.36
September	337,374,226.08	953,266,115.44
October	332,119,175.83	1,285,385,291.27
November	258,548,472.32	1,543,933,763.59
December	379,414,628.09	1,923,348,391.68
January 2027	436,169,170.79	2,359,517,562.47
February	390,975,738.64	2,750,493,301.11
March	452,985,331.59	3,203,478,632.70
April	422,506,040.14	3,625,984,672.84
May	332,119,175.83	3,958,103,848.67
June	298,486,854.23	4,256,590,702.90
TOTAL	4,256,590,702.90	
Annual Daily Average:	11,661,892.34	\$ 2,213,427.17

PENDER COUNTY

PROJECTED WATER USE

FOR JULY 1, 2026 THROUGH JUNE 30, 2027

WATER RATE OF \$0.52 / 1,000 GALLONS

Month	Estimated Usage	Cumulative Total
July 2026	60,000,000.00	60,000,000.00
August	57,000,000.00	117,000,000.00
September	52,000,000.00	169,000,000.00
October	50,000,000.00	219,000,000.00
November	55,000,000.00	274,000,000.00
December	52,000,000.00	326,000,000.00
January 2027	50,000,000.00	376,000,000.00
February	43,000,000.00	419,000,000.00
March	42,000,000.00	461,000,000.00
April	54,000,000.00	515,000,000.00
May	53,000,000.00	568,000,000.00
June	55,000,000.00	623,000,000.00
TOTAL	623,000,000.00	
Annual Daily Average:	1,706,849.32	\$ 323,960.00

BOARD MEMBER COST

Board Member Salaries and Mileage Reimbursement

Salary for Board Member per meeting	\$	300	
Salary for Chairman Per Board Meeting	\$	330	
Total Salary Costs	\$	50,760.00	Based upon 12 meetings per year
Current Board Total Mileage		875	
Current IRS Mileage Rate	\$	0.725	per mile
Total Mileage Cost Per Year	\$	7,612.50	
Total for Budget	\$	58,372.5	
Round to \$50,000 increase of committee meetings outside of normal meetings			
Social Security	\$	3,883	
Breakfast	\$	233.15	per month
	\$	2,797.80	
	\$	65,053.4	

BLADEN BLUFFS ADMINISTRATIVE COST CALCULATION

Employee	Allocation		Bladen Bluffs Allocation
		SALARY	
Executive Director		\$ 175,598.55	
Administrative Assistant		\$ 88,320.96	
Part Time		\$ 15,000.00	
		<u>\$ 278,919.51</u>	\$97,621.83
Board Per Diem, Mileage and Expense		\$65,053.44	\$22,768.70
		VEHICLE & CELL PHONE ALLOWANCE	
Executive Director - Vehicle		\$5,200.00	
Executive Director - Cell phone		<u>\$520.00</u>	
		\$5,720.00	\$2,002.00
		FICA	
Executive Director		\$15,013.68	
Administrative Assistant		\$7,551.44	
Part Time		\$1,282.50	
Board Members		<u>\$3,550.95</u>	
		\$27,398.57	\$9,589.50
		RETIREMENT	
Executive Director		\$26,515.38	
Part Time		\$2,227.50	
Administrative Assistant		<u>\$13,336.46</u>	
		\$42,079.35	\$14,727.77
		401K	
Executive Director		\$10,535.91	
Administrative Assistant		<u>\$5,299.26</u>	
		\$15,835.17	\$5,542.31
		HEALTH INSURANCE	
Executive Director		\$25,125.74	
Administrative Assistant		<u>\$25,125.74</u>	
		\$50,251.48	\$17,839.28
		\$ 485,257.52	\$170,091.39

BLADEN BLUFFS ADMINISTRATIVE COST CALCULATION CONTINUED

ATTORNEY	\$	-
ENGINEER	\$	-
AUDITOR	\$	2,850
INFORMATION TECHNOLOGY	\$	4,800
ADMINISTRATIVE COST FROM FIRST SHEET	\$	<u>170,091</u>
	\$	177,741
INSURANCE PROPERTY & LIABILITY		
Total cost of Property and Liability Insurance is \$94,301		
Bladen Bluffs share is		
based upon percent		
	\$	<u>46,500</u>
Total Annual Admin Cost	\$	224,241

BLADEN BLUFFS OPERATING BUDGET

Bladen Bluffs Budget FY 2023-24	FY 2023-2024	FY 2024-2025	FY 2025-2026	FY 2026-2027
Sales Tax	\$100,000.00	\$105,000.00	\$135,000.00	\$50,000.00
Administrative LCFWASA	\$110,000.00	\$213,798.00	\$224,241.39	\$224,241.39
Administrative General	\$62,000.00	\$62,000.00	\$62,000.00	\$62,000.00
Audit	\$2,800.00	\$2,800.00	\$2,800.00	\$2,800.00
Insurance	\$27,500.00	\$36,566.00	\$51,948.00	\$51,948.00
Professional Services	\$98,000.00	\$98,000.00	\$98,000.00	\$29,400.00
Professional Services Engineering	\$30,000.00	\$25,000.00	\$25,000.00	\$7,500.00
Postage	\$810.00	\$1,000.00	\$1,000.00	\$300.00
Training	\$1,500.00	\$12,500.00	\$12,500.00	\$3,750.00
Computer/IT	\$32,000.00	\$43,500.00	\$43,500.00	\$10,000.00
Fuel Diesel	\$29,000.00	\$15,000.00	\$15,000.00	\$1,000.00
Fuel Gas	\$10,000.00	\$5,000.00	\$5,000.00	\$1,000.00
Equipment Rental	\$90,000.00	\$35,207.00	\$35,207.00	\$10,562.10
Utilities Water	\$1,000.00	\$1,000.00	\$1,000.00	\$300.00
Building Maintenance	\$4,400.00	\$12,000.00	\$12,000.00	\$3,600.00
Grounds Maint./Landscaping	\$340.00	\$15,000.00	\$15,000.00	\$4,500.00
Equipment Maintenance	\$250,000.00	\$200,000.00	\$200,000.00	\$10,000.00
Departmental Supplies	\$1,650,253.00	\$1,500,000.00	\$1,300,000.00	\$384,220.31
Departmental Supplies/Parts	\$170,000.00	\$75,000.00	\$82,204.00	\$24,661.20
Lab Expenses	\$122,000.00	\$135,000.00	\$135,000.00	\$40,500.00
Permitting	\$140,000.00	\$55,000.00	\$55,000.00	\$16,500.00
Environmental/Livestock Safety	\$17,000.00	\$15,000.00	\$15,000.00	\$4,500.00
Land Application	\$275,000.00	\$275,000.00	\$275,000.00	\$82,500.00
Capital Expense	\$40,000.00	\$50,000.00	\$50,000.00	\$15,000.00
Capital Reserve General		\$0.00	\$350,000.00	\$105,000.00
Capital Reserve Vehicle	\$12,000.00	\$39,600.00	\$41,580.00	\$12,474.00
Capital Reserve Scada	\$52,000.00	\$99,000.00	\$103,950.00	\$31,185.00
Capital Reserve GAC	\$360,000.00	\$435,600.00	\$457,380.00	\$137,214.00
Capital Reserve Water and Well	\$148,000.00	\$237,600.00	\$249,480.00	\$74,844.00
Debt Service Principal	\$970,000.00	\$1,035,000.00	\$1,115,000.00	\$1,190,000.00
Debt Service Interest	\$450,000.00	\$500,000.00	\$480,000.00	\$523,000.00
Total	\$5,255,603.00	\$5,335,171.00	\$5,648,790.39	\$3,114,500.00

Dept #	Item #	Description	Prior Years Actuals 2024	2025	2026 Amended Budget	2026 Original Budget @ 7/1/2025	2026 Actual @ 11/30/2025	2026 % Received/ Expended @ 11/30/2025	Input Column 2027 Department Requested	2027 Increase (Decrease) Requested	Line Item Justification
617150	383927	LCFWSA O and M Reimbursement	323,262	480,036	720,196	720,196	170,320	24%	-	(720,196)	
Add New Revenue Line Item in Space Below											
617150			-	-	-	-	-	0%	-	-	
617150			-	-	-	-	-	0%	-	-	
Total Revenues			323,262	480,036	720,196	720,196	170,320	24%	-	(720,196)	
617150	412100	Salary & Wages - Regular	95,074	141,872	140,074	140,074	57,241	41%	144,719	4,645	
617150	412200	Salaries & Wages - Overtime	4,759	5,934	6,000	6,000	4,536	76%	6,150	150	
617150	412203	Salaries & Wages - Pager on Call	8,267	10,949	8,900	8,900	4,602	52%	9,123	223	
617150	412204	Salary & Wages - Call Back	1,510	52	-	-	-	0%	-	-	
617150	412600	Salary and Wages - Temp / Part	22,353	20,197	30,000	30,000	8,857	30%	31,000	1,000	
617150	412700	Salary & Wages - Longevity	1,772	1,843	1,704	1,704	-	0%	2,409	705	
617150	412990	Salary and Wages Reimbursements	13,317	-	-	-	-	0%	-	-	
617150	418100	FICA	10,211	13,300	14,281	14,281	5,503	39%	14,795	514	
617150	418200	Retirement	19,454	29,283	30,411	30,411	12,633	42%	33,114	2,703	
617150	418300	Health Insurance	17,263	19,669	19,300	19,300	8,041	42%	20,265	965	
617150	418303	Workers Compensation	1,847	1,889	2,032	2,032	1,487	73%	2,083	51	
617150	418306	Life Insurance	255	259	286	286	82	29%	295	9	
617150	418310	Dental Insurance	680	752	730	730	304	42%	770	40	
617150	418400	Disability & Long - Term Ins	136	390	462	462	162	35%	478	16	
617150	418900	Fringe Benefits Reimbursements	4,908	-	-	-	-	0%	-	-	
617150	419900	Prof Ser - Other	-	-	-	-	-	0%	-	-	See 4. Line Item Detail Tab
617150	421200	Uniforms	527	121	666	666	327	49%	666	-	2 Employees X \$333 allowance = \$666
617150	425101	Fuel - Emergency Generator	315	-	10,000	10,000	-	0%	12,000	2,000	Fuel to keep the two bulk tanks full . DRA will use 2,000gal per run
617150	426000	Supplies and Materials	520	727	500	500	-	0%	500	-	Cleaning Supplies paint and painting accessories, shelving and storage
617150	426002	Departmental Supplies	1,885	2,927	6,000	6,000	101	2%	2,500	(3,500)	Small hand tools such as wrenches and shovels, batteries, cordless hand tools, volt meters
617150	426010	Computer Software	-	-	592	-	565	95%	-	-	See 4. Line Item Detail Tab
617150	426020	Longterm Software Subscription	-	-	-	-	-	0%	-	-	See 4. Line Item Detail Tab
617150	426100	Equipment Less Than \$500	-	-	-	-	-	0%	440	440	Tablet replacement (\$400.00) and case (\$40.00)
617150	426200	Operating Equip \$500 - \$4,999	-	-	-	-	-	0%	-	-	
617150	426205	Computers \$500 - \$4,999	4,455	-	-	-	-	0%	-	-	
617150	431100	Travel - Mileage	808	1,340	2,000	2,000	420	21%	2,000	-	Training out of town and use of personnel vehicle while company truck is being repaired.
617150	431200	Travel - Subsistence	-	1,241	1,100	500	1,060	96%	500	-	Training out of town, two employees one training event each
617150	431500	Travel - Registrations	100	1,030	2,000	2,000	1,125	56%	1,500	(500)	Training out of town, two employees one training event each
617150	432100	Telephone	1,172	1,556	1,200	1,200	604	50%	1,200	-	Two mobile phones for personnel. Price increased, 1200 covers actual cost
617150	432150	Cell Phone Reimbursement	25	-	1,300	1,300	-	0%	-	(1,300)	See 3. Payroll Sheet
617150	432500	Postage	22	24	50	50	8	16%	50	-	
617150	435100	Repair and Maint - Building	1,592	38,505	47,400	48,000	362	1%	48,000	-	General Repairs to facility buildings, PY budget included replacement of original Bay doors with more secure rollup doors
617150	435102	Repair and Maint - Grounds	90	164	10,000	10,000	-	0%	10,000	-	Any landscaping that may need replacing, a load of soil or two for erosion control and Rip Rap for the drainage ditch for erosion control, est. is for 8,500 in rock/riprap
617150	435200	Repair and Maint - Equipment	25,950	62,949	112,459	69,000	56,206	50%	30,000	(39,000)	Maintenance of pumps and generators, pipes and compressors, to include supplies for oil changes in pumps, repairs to surge system, filters, air wash system, compressors, monitoring equipment. Dock boards, pillings, and valves. Valve Doctor repairs and Mudd Trax services.
617150	435203	Repair and Maint - Instrument	6,838	12,337	29,408	30,000	7,720	26%	15,000	(15,000)	Repairs for computers, transmitters, radios, SCADA controls and programming at the station and at the raw tank. New programming for new VFD #3 \$6,000

617150	435208	Repair and Maint - Roadways	-	-	2,000	2,000	-	0%	2,000	-	Gravel for access points to pipeline and meters and pumpstation Replacement markers, painting, replacement ARVs, 3rd party PRV testing
617150	435217	R and M - Transmission Mains	-	2,360	20,000	20,000	1,908	10%	20,000	-	this covers any needed minor repairs on the ROW and interconnects, valve boxes, gravel, fence repair - Includes offset from 617110 Admin Costs and 617170 Inst - E'lect. Division
617150	435224	R and M - LCFWSA Raw Wate	-	28,083	29,000	29,000	11,957	41%	29,000	-	
617150	439900	Contract Services	13,213	1,099	20,000	20,000	-	0%	15,000	(5,000)	See 4. Line Item Detail Tab
617150	439911	Contract Services - Other	-	-	-	-	-	0%	-	-	See 4. Line Item Detail Tab
617150	441200	Rent of Building	-	-	-	-	-	0%	-	-	See 4. Line Item Detail Tab
617150	441400	Rent of Equipment	529	2,938	5,000	5,000	-	0%	5,000	-	See 4. Line Item Detail Tab
617150	441900	Long Term Lease Building	-	-	-	-	-	0%	-	-	See 4. Line Item Detail Tab
617150	441920	Long Term Lease Equipment	-	-	-	-	-	0%	-	-	See 4. Line Item Detail Tab
617150	444000	Service and Maint Contracts	63,414	76,217	208,800	208,800	7,813	4%	126,000	(82,800)	See 4. Line Item Detail Tab
617150	449100	Dues	-	30	-	-	258	0%	300	300	
617150	451000	Furniture/Office Equipment	-	-	-	-	-	0%	-	-	
617150	454000	Vehicles On Road	-	-	-	-	-	0%	-	-	
617150	455000	Equipment	-	-	-	-	-	0%	6,000	6,000	
617150	458000	Buildings	-	-	-	-	-	0%	-	-	
617150	459000	Improvements	-	-	-	-	-	0%	-	-	

Add New Expenditure Line Item In Space Below

617150			-	-	-	-	-	0%	-	-	
617150			-	-	-	-	-	0%	-	-	
617150			-	-	-	-	-	0%	-	-	
617150			-	-	-	-	-	0%	-	-	
617150			-	-	-	-	-	0%	-	-	
Total Expenditures			323,262	480,036	763,655	720,196	193,882	25%	592,857	(127,339)	
Revenues Over(Under) Expenditures			(0)	(0)	(43,459)	-	(23,562)		(592,857)	(592,857)	

					Summary
Salaries and Wages	201,807	246,389		254,180	265,201
Operating Expenditures	86,984	89,250		258,016	167,656
Repair and Maint	34,470	144,397		208,000	154,000
Capital Outlay	-	-		-	6,000

	% Change from PY Approved
Salaries and Wages	4.3%
Operating Expenditures	-35.0%
Repair and Maint	-26.0%
Capital Outlay	n/a

	Template Checks	
-	-	Summary Check
-	-	Major Operating check
-	-	Capital Outlay check
-	-	Line Item Detail check
-	-	Payroll check
592,857	-	Total Rev Plus Exp

FB Change (negative)
RV
XP
net

Total Annual Fiscal Year Budget Breakdown

Item	FY 2026 - FY 2027	FY 2027 - FY 2028	FY 2028 - FY 2029	FY 2029 - FY 2030	FY 2030 - FY 2031	FY 2031 - FY 2032	FY 2032 - FY 2033	FY 2033 - FY 2034	FY 2034 - FY 2035	FY 2035 - FY 2036	Totals
OPERATION PROJECTS BUDGET											
ROW Maintenance	\$ 100,000.00	\$ 75,000.00	\$ 150,000.00	\$ 150,000.00	\$ 150,000.00	\$ 150,000.00	\$ 150,000.00	\$ 150,000.00	\$ 150,000.00	\$ 150,000.00	\$ 1,375,000.00
SCADA Improvements	\$ 200,000.00								\$ 175,000.00		\$ 375,000.00
Anti Vortexing Improvements	\$ -										\$ -
Water and Valve Upgrades/Replacements	\$ 500,000.00			\$ 150,000.00							\$ 1,500,000.00
Security System for Kings Bluff	\$ 515,000.00										\$ -
800 MHZ Radios	\$ -										\$ -
VFD Replacements	\$ -		\$ 500,000.00	\$ 500,000.00	\$ 500,000.00	\$ 500,000.00	\$ 500,000.00	\$ 500,000.00	\$ 500,000.00	\$ 500,000.00	\$ 4,000,000.00
Renewal and Replacement Transfer	\$ 60,000.00										\$ -
Vehicle for Main Office	\$ 50,000.00	\$ 50,000.00	\$ 50,000.00	\$ 50,000.00	\$ 50,000.00	\$ 50,000.00	\$ 50,000.00	\$ 50,000.00	\$ 50,000.00	\$ 50,000.00	\$ 60,000.00
Miscellaneous	\$ 455,000.00	\$ 125,000.00	\$ 700,000.00	\$ 850,000.00	\$ 700,000.00	\$ 700,000.00	\$ 700,000.00	\$ 700,000.00	\$ 875,000.00	\$ 700,000.00	\$ 6,460,000.00
Total Operations Annual Fiscal Year Expenditure	\$ 3,065,810.00	\$ 500,000.00									\$ 3,565,810.00
CAPITAL PROJECTS BUDGET											
K81 - New 4th Pump at King's Bluff (KBPS)											\$ -
K82 - Rebuild/Returbish 1600 HP RWP#3 & 4					\$ 100,000.00	\$ 2,200,000.00	\$ 19,500,000.00				\$ 21,600,000.00
K83 - New Generators										\$ 1,800,000.00	\$ 1,800,000.00
K85 - Pig 54" Water Main											\$ 4,200,000.00
K86 - Walkway and Air Backwash Building Replacement	\$ 4,200,000.00										\$ 4,200,000.00
K87 - Replace Raw Water Pumps 1, 4, 5	\$ 1,550,000.00							\$ 4,600,000.00			\$ 6,150,000.00
K88 - New Surge Tank at KBPS	\$ 140,000.00	\$ 140,000.00									\$ 280,000.00
K89 - ROW Acquisitions	\$ -		\$ 2,600,000.00	\$ 210,000.00							\$ 2,810,000.00
K810 - 48-inch PCCP Inspection and Pig - Ground Tank to US421			\$ 1,000,000.00								\$ 1,000,000.00
K811 - 48-inch PCCP Repairs			\$ 300,000.00							\$ 300,000.00	\$ 300,000.00
K812 - 48-inch Leak Detection Project					\$ 500,000.00	\$ 2,500,000.00					\$ 3,000,000.00
K813 - Solar Power Study and Installation											\$ -
C52 - 3-Mile 48" Parallel Raw Water Main	\$ 19,000,000.00										\$ 19,000,000.00
C53 - 100 MGD Reservoir	\$ 335,000.00	\$ 1,400,000.00	\$ 1,400,000.00	\$ 1,400,000.00							\$ 5,535,000.00
C54 - Check Dam Repair/Restoration/Study	\$ 28,290,810.00	\$ 2,365,000.00	\$ 6,180,000.00	\$ 1,610,000.00	\$ 100,000.00	\$ 2,700,000.00	\$ 21,800,000.00	\$ 13,600,000.00	\$ 71,420,000.00	\$ 1,800,000.00	\$ 149,540,810.00
Total Capital Annual Fiscal Year Expenditure	\$ 28,745,810.00	\$ 2,865,000.00	\$ 8,880,000.00	\$ 2,460,000.00	\$ 800,000.00	\$ 3,400,000.00	\$ 22,500,000.00	\$ 14,500,000.00	\$ 72,295,000.00	\$ 2,500,000.00	\$ 156,300,810.00