
Lower Cape Fear Water & Sewer Authority

Finance Committee Meeting Minutes

February 12, 2024

Chairman Knight called to order the Finance Committee Meeting on February 12, 2024, at 8:23 a.m. The meeting was held at the Authority's office located at 1107 New Pointe Boulevard, Suite 17, Leland, North Carolina.

Present: Norwood Blanchard, Patrick DeVane, Harry Knight, Charlie Rivenbark, and Phil Tripp

Absent: Al Leonard and Chris Smith

Present by Virtual Attendance: None

Staff: Tim H. Holloman, Executive Director; Matthew Nichols, General Counsel; Sam Boswell, COG; and Danielle Hertzog, Financial Administration Assistant

Guests Present: Director Wayne Edge; Jorgen Holmberg, Computer Warriors; Glenn Walker, Brunswick County Water Resources Manager; and Amy Vitner, First Tryon Advisors

Guests Virtual Attendance: None

Review/Interview with First Tryon for the LCFWASA Financial Advisor

The request for qualifications submittal is attached to the minutes. Director DeVane questioned the status of bond issuance in North Carolina at the municipal and county levels. Amy advised that the issuance has been lower for the past year or so, which means there is a demand for issuance right now.

ADJOURNMENT

There being no further business, Chairman Knight adjourned the meeting at 8:44 a.m.

Respectfully Submitted,



Tim Holloman, Executive Director

The next Finance Committee Meeting of the Lower Cape Fear Water & Sewer Authority is scheduled for Monday, March 11, 2024, at 8:30 a.m. in the Authority's office located at 1107 New Pointe Boulevard, Suite 17, Leland, North Carolina.